



United States Department of Agriculture  
National Agricultural Statistics Service

# AGRI-VIEW



Cooperating with the Minnesota Department of Agriculture  
8 East 4<sup>th</sup> Street, Suite 500 · St. Paul, MN 55101  
(651) 296-2230 · (651) 296-3192 FAX · [www.nass.usda.gov](http://www.nass.usda.gov)

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## CORN & SOYBEAN PRICES UP FROM DECEMBER

Prices received by Minnesota farmers for soybeans for January averaged \$10.20 per bushel, an increase of 60 cents from the December price. Corn was up 51 cents, at a January price of \$3.95 per bushel.

The all hog price for January was \$38.10 per cwt., a decrease of \$2.60 from the December price. The all beef cattle price for January was \$81.90, an increase of \$2.40 from the December price.

The all milk price for January, at \$21.60 per cwt., was down 50 cents from December.

The preliminary U.S. All Farm Products Index of Prices Received by Farmers in January, at 150 percent, based on 1990-92=100, increased 6 points (4.2 percent) from December. The Crop Index is up 16 points (11 percent) but the Livestock Index decreased 4 points (2.9 percent). The All Farm Index and All Crop Index are at record highs.

## AVERAGE PRICES RECEIVED BY FARMERS

Commodity And Unit	U.S. Jan 2008 1/	-----Minnesota-----		
		Jan 2007 2/	Dec 2007 2/	Jan 2008 1/
Barley, Feed & Malting, bu .....	4.92	2.66	3.69	3.90
Beans, Dry Edible, All, cwt.....	28.40	3/	26.90	32.00
Kidney, cwt .....	4/	3/	3/	3/
Navy, cwt .....	4/	3/	3/	3/
Pinto, cwt .....	4/	3/	3/	3/
Corn, bu .....	4.28	2.94	3.44	3.95
Hay, All Baled, ton .....	129.00	83.00	133.00	115.00
Alfalfa, Baled, ton .....	135.00	86.00	136.00	119.00
Other, Baled, ton .....	118.00	60.00	104.00	92.00
Oats, bu .....	2.71	2.12	2.56	2.70
Potatoes, cwt .....	7.11	5.70	6.50	6.30
Soybeans, bu .....	11.00	6.11	9.60	10.20
Sunflowers, All, cwt.....	20.90	15.20	19.00	20.70
Wheat, All, bu.....	8.55	4.57	7.08	7.84
Calves, cwt.....	116.00	115.00	118.00	114.00
Cattle, All Beef, cwt 5/.....	89.40	75.50	79.50	81.90
Cows, cwt, 6/ .....	46.20	47.00	47.10	50.40
Steers & Heifers, cwt.....	95.20	84.50	88.70	90.90
Milk Cows, head 7/.....	1,960.00	1,580.00	-	1,900.00
Hogs, All, cwt .....	36.50	44.20	40.70	38.10
Barrows & Gilts, cwt .....	37.30	44.50	40.80	38.20
Sows, cwt .....	20.30	30.50	21.60	22.50
Lambs, cwt 8/ .....	-	92.60	97.30	-
Sheep, cwt 8/ .....	-	41.50	28.20	-
Milk, All, cwt .....	20.70	14.90	22.10	21.60
Eggs, Table Market, doz .....	1.20	0.82	1.31	1.27

1/ Preliminary 2/ Entire month data 3/ Price not published to avoid disclosure of individual farms 4/ Price not set at the US level 5/ "cows" and "steers and heifers" combined. 6/ Beef cows and cull dairy cows sold for slaughter. 7/ Animals sold for dairy herd replacement only. Prices published in Jan., Apr., Jul., and Oct. 8/ Preliminary prices discontinued Jan. 1996.

## U.S. INDEX SUMMARY (1990-92 = 100)

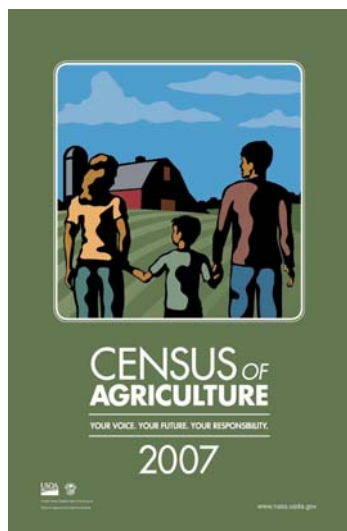
Item	Dec 2006	Jan 2007	Dec 2007	Jan 2008
Prices Received .....	120	123	144	150
Prices Paid (Interest, Taxes, Wage Rates) .....	151	155	165	168
Parity Ratio 1/ .....	79	79	87	89

1/ Computed by dividing Prices Received Index by Prices Paid Index.

## U.S. INDEX OF PRICES RECEIVED (1990-92 = 100)

Commodities	Jan 2007 1/	Dec 2007 1/	Jan 2008 2/
All Farm Products .....	123	144	150
Crops .....	131	151	167
Meat Animals .....	110	113	113
Dairy Products .....	111	165	158
Poultry & Eggs .....	134	154	157

1/ Entire month data. 2/ Preliminary.



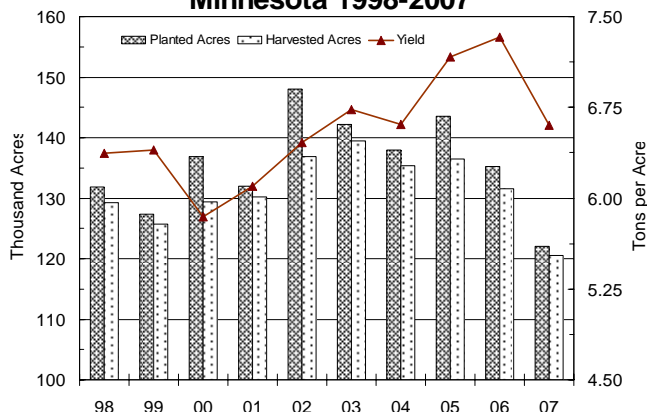
Have you completed your  
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## MINNESOTA SWEET CORN PRODUCTION IN 2007

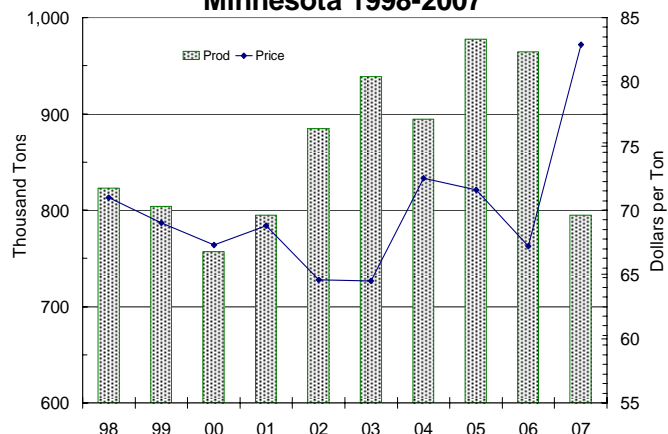
**SWEET CORN FOR PROCESSING:** Minnesota's 2007 production was estimated at 794,850 tons, down 17.6 percent from last year's production estimate of 964,710. Summer drought conditions brought yield per acre down from the record high of 7.33 tons in 2006 to 6.60 tons in 2007. Planted acreage was estimated at 122,100 acres, down 10 percent from the previous year. Harvested acreage of 120,500 acres was 11,100 acres less than the previous year. Average value per ton was \$82.90 compared to \$67.20 in 2006. 1/

1/ Value includes price received by the producer plus expenses incurred by the processor to get the commodity to the processing plant door.

**Processing Sweet Corn  
Acres Planted, Harvested and Yield  
Minnesota 1998-2007**



**Processing Sweet Corn  
Production and Price  
Minnesota 1998-2007**



## 2007 U.S. PROCESSING PRODUCTION OF 8 SELECTED VEGETABLES UP 12 PERCENT FROM 2006

Processing production of 8 selected vegetables estimated in 2007 totaled 17.8 million tons, up 12 percent from last year. Area harvested is estimated at 1.25 million acres, down slightly from a year ago. Processing crop value is estimated at 1.60 billion dollars, 20 percent above 2006. The three largest crops, in terms of production, are tomatoes, sweet corn, and snap beans, which combine to account for 92 percent of the 8 processing crops estimated in 2007. The three most valuable of the 8 processed vegetables estimated in 2007 are tomatoes, sweet corn, and cucumbers for pickles, accounting for 81 percent of the total value when combined. For the 8 processed vegetables estimated in 2007, California leads the nation with 26 percent of the harvested acreage, 69 percent of the production, and 56 percent of the value.

**Leading Processing Vegetable States in 2007 1/**

<u>Area Harvested</u>			<u>Production</u>		<u>Value</u>	
Rank	State	Percent of Total	State	Percent of Total	State	Percent of Total
1	CA	25.6	CA	69.0	CA	55.9
2	WI	16.3	WA	6.3	WI	7.3
3	MN	15.9	WI	6.0	MN	7.0
4	WA	10.4	MN	5.4	WA	6.2
5	OR	4.9	MI	2.1	MI	3.9

1/ Lima beans, snap beans, carrots, sweet corn, cucumbers for pickles, peas, spinach, and tomatoes.

## U.S., MINNESOTA CATTLE INVENTORIES DOWN SLIGHTLY

Minnesota cattle and calves inventory was 2,400,000 head on January 1, 2008, down 1 percent from the January 1, 2007, inventory. The U.S. inventory, at 96.7 million head, was down less than one percent from the previous year.

Minnesota cows and heifers that have calved totaled 860,000 head on January 1, 2008, unchanged from last year. Beef cows in the state, at 397,000 head, were down 2 percent, and milk cows, at 463,000 head, were up 2 percent from a year ago. Nationally, the total cows and heifers that have calved were 41.8 million head, down less than one percent from a year ago. Beef cows, at 32.6 million head, were down 1 percent from January 1, 2007, and milk cows, at 9.22 million head, were up 1 percent from last year.

	MINNESOTA			UNITED STATES		
	(Thousands)		2008 as % of 2007	(Thousands)		2008 as % of 2007
	2007	2008		2007	2008	
All Cattle & Calves	2,420	2,400	99	97,003	96,669	100
All Cows	860	860	100	42,023	41,777	99
Beef Cows	405	397	98	32,891	32,553	99
Milk Cows	455	463	102	9,132	9,224	101
All Heifers 500 Lbs.+	545	545	100	20,086	20,003	100
Beef Replacement Heifers	100	100	100	5,877	5,670	96
Expected to Calve	NA	NA		3,568	3,420	
Milk Replacement Heifers	270	270	100	4,310	4,457	103
Expected to Calve	NA	NA		2,837	2,928	
Other Heifers	175	175	100	9,899	9,876	100
Steers 500 Lbs. & Over	460	445	97	17,222	17,305	100
Bull 500 Lbs. & Over	35	40	114	2,215	2,207	100
Heifers, Steers, & Bulls Under 500	520	510	98	15,456	15,378	99
Cattle & Calves on Feed	285	305	107	14,269	14,317	100
	2006	2007	2007 as % of 2006	2006	2007	2007 as % of 2006
Calf Crop	830	840	101	37,519	37,361	100

## MINNESOTA'S SHEEP AND LAMB INVENTORY DOWN 3 PERCENT

Minnesota's January 1, 2008, sheep and lamb inventory was down 3 percent from last year, to 145,000 head. Breeding stock numbers were down 5 percent, at 100,000. The remaining inventory of 45,000 market lambs and sheep was unchanged from last year. Of the 45,000 total lambs and sheep for slaughter market, 1,000 were mature sheep (1 year old and older) and the remaining 44,000 were lambs under 1 year. Market lambs by weight group were estimated as follows: under 65 pounds: 11,000; 65-84 pounds: 10,000; 85-105 pounds: 13,000; over 105 pounds: 10,000.

Minnesota's 2007 lamb crop totaled 140,000 head, up 4 percent from the previous year. The 2007 lambing rate was 175 per 100 ewes one year old and older on hand January 1, 2007, compared with 159 per 100 ewes in 2006.

## MINNESOTA WOOL PRODUCTION UP 8 PERCENT FROM 2006

Minnesota's 2007 wool output increased 8 percent, with production totaling 980,000 pounds compared with 910,000 pounds in 2006. Minnesota is ranked 11th in 2007 U.S. wool production. The 150,000 sheep and lambs shorn in 2007 were up 7 percent from 2006. Fleece weight averaged 6.5 pounds, unchanged from the previous year. Value of the state's 2007 wool production was \$333,000, up 8 percent from the previous year's value of \$309,000. Average price per pound for 2007 was 34 cents, unchanged from the 2006 price.

## DECEMBER EGG OUTPUT DOWN 5% IN MINNESOTA

Minnesota layers produced 243 million eggs during December 2007 versus 255 million in December 2006. Laying flocks in the U.S. produced 7.76 billion eggs in December, down slightly from a year ago.

### POULTRY STATS-DECEMBER

		<u>2006</u>	<u>2007</u>
Total Eggs	MN	255 Mil.	243 Mil.
Produced	U.S.	7,777 Mil.	7,763 Mil.
Number of	MN	11.1 Mil.	10.2 Mil.
Layers	U.S.	348.1 Mil.	344.1 Mil.
Eggs per	MN	2,291	2,375
100 Layers	U.S.	2,234	2,256
<b>CHICKENS:</b>			
Hatched (December)			
Egg-Type	MN	1.1 Mil.	1.0 Mil.
	U.S.	33.2 Mil.	35.5 Mil.
Broiler-Type	U.S.	796.5 Mil.	823.3 Mil.
Eggs in			
Incubators (January 1)		<u>2007</u>	<u>2008</u>
Egg-Type	WNC*	8.0 Mil.	7.8 Mil.
	U.S.	34.4 Mil.	35.8 Mil.
Broiler-Type	WNC*	23.0 Mil.	29.9 Mil.
	U.S.	652.5 Mil.	677.0 Mil.
<b>TURKEYS:</b>			
Hatched (December)		<u>2006</u>	<u>2007</u>
	WNC*	8.8 Mil.	9.4 Mil.
	U.S.	24.4 Mil.	24.9 Mil.
Eggs in		<u>2007</u>	<u>2008</u>
Incubators (January 1)	WNC*	12.0 Mil.	12.2 Mil.
	U.S.	31.1 Mil.	31.5 Mil.

\*West North Central Region (Iowa, Kansas, Missouri, Nebraska, North & South Dakota, Minnesota.)

## MINNESOTA'S MEAT AND OTHER GOAT INVENTORY DOWN 11 PERCENT

Minnesota's January 1, 2008, meat and other goat inventory, at 11,000 head, was down 11 percent from the January 1, 2007, figure. The milk goat inventory, at 6,600, was up 3 percent from the 2007 figure, while angora goats, at 1,500, were up 15 percent from last year.

### U.S. TOTAL GOAT INVENTORY UP 3 PERCENT

All goat inventory in the United States on January 1, 2008, totaled 3.02 million head, up 3 percent from 2007. Breeding goat inventory totaled 2.50 million head, up 2 percent from 2007. All market goats and kids totaled 520,000 head, up 4 percent from a year ago. On January 1, 2008, meat and all other goats totaled 2.50 million head, up 4 percent from 2007. Milk goat inventory increased 4 percent to 305,000 head, while angora goats were down 12 percent, totaling 210,000 head. The 2007 kid crop totaled 1.94 million head for all goats, up 1 percent from 2006.

Mohair production in the United States during 2007 was 1.14 million pounds. Goats and kids clipped totaled 185,000 head. Average weight per clip was 6.20 pounds. Mohair price was \$3.78 per pound, with a value of 4.31 million dollars.

Douglas Hartwig  
Director

Dan Lofthus  
Deputy Director